

## Explanation of variances – pro forma

Name of smaller authority: **Freckenham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,295	6,023				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,500	12,000	500	4.35%	NO		
3 Total Other Receipts	6,084	5,027	-1,057	17.37%	YES		Included in other income are grants, donations and sale of assets, which vary each year. One of the reason for decrease in other income is in 2017/18 a tractor was sold for £1,650.00
4 Staff Costs	3,532	3,836	304	8.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,324	12,210	-3,114	20.32%	YES		One of the reasons for decrease in payment total is that in 2017/18 a Ride on Lawn Mower was purchased for £3,765 and this expense was not required again in 2018/19
7 Balances Carried Forward	6,023	7,004			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,023	7,004				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	94,992	95,975	983	1.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable